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By: **Delegate Edwards**  
Introduced and read first time: February 8, 2001  
Assigned to: Appropriations

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Committee Report: Favorable with amendments  
House action: Adopted  
Read second time: March 15, 2001

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Garrett County - Town of Oakland - B&O Railroad Station Loan of 1999**

3 FOR the purpose of altering the purpose of the project in Chapter 296 of the Acts of  
4 the General Assembly of 1999, Garrett County - Town of Oakland - B&O  
5 Railroad Station Loan of 1999, to include repair, renovation, reconstruction, and  
6 capital equipping; altering the date by which the grantee is required to provide  
7 and expend the matching fund, from June 1, 2001 to June 1, 2002; and generally  
8 relating to the Garrett County - Town of Oakland - B&O Railroad Station Loan  
9 of 1999.

10 BY repealing and reenacting, with amendments,  
11 Chapter 296 of the Acts of the General Assembly of 1999  
12 Section ~~4(3)~~ 1(3) and (5)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 296 of the Acts of 1999**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That:

18 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
19 and first shall be applied to the payment of the expenses of issuing, selling, and  
20 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
21 shall be credited on the books of the Comptroller and expended, on approval by the  
22 Board of Public Works, for the following public purposes, including any applicable  
23 architects' and engineers' fees: as a grant to the Mayor and Town Council of the Town

1 of Oakland (referred to hereafter in this Act as "the grantee") for [the payment of  
2 principal on a loan through American Trust Bank which financed] the acquisition,  
3 REPAIR, RENOVATION, RECONSTRUCTION, AND CAPITAL EQUIPPING of the Old B&O  
4 Railroad Station in Oakland.

5 (5) Prior to the payment of any funds under the provisions of this Act for the  
6 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
7 matching fund. No part of the grantee's matching fund may be provided, either  
8 directly or indirectly, from funds of the State, whether appropriated or  
9 unappropriated. No part of the fund may consist of real property or in kind  
10 contributions. The fund may consist of funds expended prior to the effective date of  
11 this Act. In case of any dispute as to the amount of the matching fund or what money  
12 or assets may qualify as matching funds, the Board of Public Works shall determine  
13 the matter and the Board's decision is final. The grantee has until June 1, [2001]  
14 2002, to present evidence satisfactory to the Board of Public Works that a matching  
15 fund will be provided. If satisfactory evidence is presented, the Board shall certify this  
16 fact and the amount of the matching fund to the State Treasurer, and the proceeds of  
17 the loan equal to the amount of the matching fund shall be expended for the purposes  
18 provided in this Act. Any amount of the loan in excess of the amount of the matching  
19 fund certified by the Board of Public Works shall be canceled and be of no further  
20 effect.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
22 June 1, 2001.